

FORM NL-16 - ADVANCES AND OTHER ASSETS SCHEDULE

UNITED INDIA INSURANCE COMPANY LIMITED

ADVANCES AND OTHER ASSETS

	Particulars	30.06.2017	30.06.2016
		(`.000).	(`.000).
	ADVANCES		
1	Reserve deposits with ceding companies	8529631	7090645
2	Application money for investments	16000	0
3	Prepayments	118449	41681
4	Advance to Directors and Officers	0	0
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)	1792810	2110237
6	Others – Staff Advances and Loans	259318	280963
	TOTAL (A)	10716208	9523526
	OTHER ASSETS		
1	Income accrued on investments	6042630	5421588
2	Outstanding Premiums	253886	107721
3	Agents' Balances	0	0
5	Due from other entities carrying on insurance business (including reinsurers)	7138787	10632629
7	Deposit with Reserve Bank of India [Pursuant to section 7 of Insurance Act, 1938]	0	0
8	Others – Deposits, Advances and Other accounts	5286936	4967289
	- Inter Office Adjustments (Net)	894734	0
	TOTAL (B)	19616973	21129227
	TOTAL (A+B)	30333181	30652753

Notes:

- (a) The items under the above heads shall not be shown net of provisions for doubtful amounts. The amount of provision against each head should be shown separately.
- (b) The term 'officer' should conform to the definition of that term as given under the Companies Act, 1956.
- (c) Sundry Debtors will be shown under item 9(others)